

Gopal Selvin and Parasar

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,

The Trustees

Brilliant Educational Trust

Opinion

We have audited the financial statements of Brilliant Educational Trust ("The Trust"), which comprise of the Balance sheet at March 31, 2023, the Income and Expenditure account, the Receipts and Payments account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.



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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

For Gopal Selvin and Parasar

Chartered Accountants

ICAI Firm registration number: 012672S

UDIN: 24024129BKDZKR9601



G Gopal

Partner

Membership No: 024129

Place: Chennai

Date: December 29, 2023

BRILLIANT EDUCATIONAL TRUST				
Plot No.113, First Main Road, Balamurugan Gardens, Thuraiyakkam, Chennai - 600 097.				
(All amounts are in Indian Rupees, unless otherwise stated)				
BALANCE SHEET AS ON 31st MARCH 2023				
	31st MARCH 2023		31st MARCH 2022	
<u>SOURCES OF FUNDS</u>				
Corpus Fund		68,51,586		68,51,586
<u>Reserves & Surplus:-</u>				
Opening Balance	1,14,30,949		52,19,760	
Add : Excess of Income over Expenditure	66,56,990		62,11,189	
		1,80,87,939		1,14,30,949
<u>Loans Liabilities :-</u>				
Vehicle loan from ICICI Bank	-		2,54,710	
Loan from Trustees	48,77,454		58,39,044	
Loan from Others	15,00,000		15,00,000	
Sri Amman Travels, Chennai	31,22,106		32,09,998	
		94,99,560		1,08,03,752
<u>Current Liabilities :-</u>				
Sundry Creditors for Expenses and others	15,94,175		22,35,539	
Student Fees Received in Advance	-		-	
		15,94,175		22,35,539
TOTAL		3,60,33,259		3,13,21,826
<u>APPLICATION OF FUNDS</u>				
<u>Fixed Assets</u>				
As per Schedule Enclosed	72,08,473		79,00,698	
Construction-work-in-Progress	1,71,40,657		1,43,02,799	
		2,43,49,130		2,22,03,497
<u>Current Assets</u>				
<u>Advances & Deposits :-</u>				
Fixed Deposit	24,00,000		20,00,000	
Loans & Advances	1,35,496		1,14,738	
<u>Sundry Receivables :-</u>				
Fees Receivable	65,83,898		68,72,652	
<u>Cash & Bank Balance :-</u>				
Cash in hand	1,17,468		24,511	
Indian Bank A/c. No.6322655675	1,44,170		37,762	
Indian Bank A/c. No.913403583	22,63,825		38,413	
ICICI Bank A/c. No.399505000401	39,273		30,253	
		1,16,84,130		91,18,329
TOTAL		3,60,33,260		3,13,21,826

As per our report of even date

We Declare that the particulars furnished above are true and correct to the best of our knowledge and belief

For Gopal Selvin and Parasar
Chartered Accountants
ICAI Firm registration number : 012672S

G Gopal
Partner
Membership no: 024129



For Brilliant Educational Trust

V. Selvakumar
Secretary

Place :Chennai
Date: December 29, 2023

Place :Chennai
Date: December 29, 2023

BRILLIANT EDUCATIONAL TRUST

Plot No.113, First Main Road,
Balamurugan Gardens,
Thuraiyakkam, Chennai - 600 097.

(All amounts are in Indian Rupees, unless otherwise stated)

INCOME & EXPENDITURE ACCOUNTS FOR THE PERIOD OF 1st APRIL 2022 to 31st MARCH 2023

Particulars	31st MARCH 2023		31st MARCH 2022	
INCOME		1,33,04,767		1,41,96,701
Fees Collection Receipts-Student	1,30,83,000		1,39,75,000	
Interest Received from Bank	2,21,767		2,21,701	
EXPENDITURE		66,47,777		79,85,512
Salary	42,34,400		39,48,700	
Books Materials	64,350		82,650	
Uniforms Purchased	1,05,200		91,365	
Bank Account Opening Exp. - Students	-		50,150	
Bank Charges	5,011		422	
University Fees				
Examination fees-Student	-		15,44,265	
Application fees / NCTE	1,51,000		2,14,030	
Eligibility fees / University	1,01,600		1,33,537	
University Fees- TNTEU	2,00,000		-	
Donation - Covid 19	-		46,500	
Meeting - Conferance Expenses	300			
Electricity Charges	28,562			
Camp Program Exp.	48,000		25,000	
Accounting Expnses	20,000		20,000	
Advertisement Expenses	55,987		8,000	
Membership Fees-University	-		10,000	
Calendar & Diary Expenses	29,400		25,200	
Festival Expenses	27,300		12,680	
Staffwelfare Expenses	2,85,350		4,51,641	
Vehicle Insurance	41,000			
Printing & Stationeries	18,200		15,000	
Diesel Expenses-College Bus	3,84,132		3,84,650	
Travelling & Conveyance	23,760		14,500	
Audit Fees	20,000		20,000	
Depreciation	8,04,225		8,87,223	
Excess of Income over Expenditure		66,56,990		62,11,189

As per our report of even date

We Declare that the particulars furnished above are true and correct to the best of our knowledge and belief

For Gopal Selvin and Parasar

Chartered Accountants

ICAI Firm registration number : 012672S

G Gopal

Partner

Membership no: 024129

Place :Chennai

Date: December 29, 2023



For Brilliant Educational Trust

V. Selvakumar

Secretary

Place :Chennai

Date: December 29, 2023

BRILLIANT EDUCATIONAL TRUST

Plot No.113, First Main Road,
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Thuraipakkam, Chennai - 600 097.

(All amounts are in Indian Rupees, unless otherwise stated)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 1st APRIL 2022 to 31st MARCH 2023

Particulars	31st MARCH 2023	
RECEIPTS		
Opening Balance as on 1st April 2022		
Cash in hand	24,511	
Cash at Bank	1,06,428	
Fees Collection from Student	1,33,71,754	
Interest on FD & SB Account	2,21,767	
		1,37,24,460
		1,37,24,460
PAYMENTS		
Construction-work-in-Progress	28,37,858	
Fixed Assets Purchased	1,12,000	
Vehicle loan Repayment	2,54,710	
Deposit - NCTE	4,00,000	
Payment to Sundry Creditors	6,32,150	
Loan repayment	10,49,483	
Tax Deducted at Source	20,758	
Administration Expenses as per I & E	58,52,765	
		1,11,59,724
Closing Balance as on 31st March 2023		
Cash in hand	1,17,468	
Cash at Bank	24,47,268	
		25,64,736
		1,37,24,460

As per our report of even date

We Declare that the particulars furnished above are true
and correct to the best of our knowledge and belief

For Gopal Selvin and Parasar

Chartered Accountants

ICAI Firm registration number : 012672S

G Gopal

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Place :Chennai

Date: December 29, 2023

For Brilliant Educational Trust

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Secretary

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Date: December 29, 2023

